

**RESOLUTION
ADOPTING BUDGET, IMPOSING MILL LEVY AND APPROPRIATING FUNDS**

(2021)

The Board of Directors of the Pomponio Terrace Metropolitan District (the “**Board**”), County of Adams, Colorado (the “**District**”) held a special meeting held via teleconference on Monday, November 23, 2020, at the hour of 10:00 A.M.

Prior to the meeting, each of the directors was notified of the date, time and place of the budget meeting and the purpose for which it was called and a notice of the meeting was posted or published in accordance with § 29-1-106, C.R.S.

[Remainder of Page Intentionally Left Blank.]

NOTICE AS TO PROPOSED 2021 BUDGET

Colorado Community Media
750 W. Hampden Ave. Suite 225
Englewood, CO 80110

Pomponio Terrace Metro District (wba) **
c/o White, Bear & Ankele, P.C.
2154 East Commons Avenue, Suite 2000
Centennial CO 80122

Description: No. 706967 PROPOSED 2021 BUDGET

AFFIDAVIT OF PUBLICATION

State of Colorado }
County of Adams } ss

This Affidavit of Publication for the Northglenn-Thornton Sentinel, a weekly newspaper, printed and published for the County of Adams, State of Colorado, hereby certifies that the attached legal notice was published in said newspaper once in each week, for 1 successive week(s), the last of which publication was made 10/29/2020, and that copies of each number of said paper in which said Public Notice was published were delivered by carriers or transmitted by mail to each of the subscribers of said paper, according to their accustomed mode of business in this office.



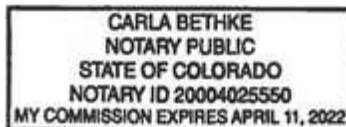
For the Northglenn-Thornton Sentinel

State of Colorado }
County of Adams } ss

The above Affidavit and Certificate of Publication was subscribed and sworn to before by the above named Gerard Healey, publisher of said newspaper, who is personally known to me to be the identical person in the above certificate on 10/29/2020 . Gerard Healey has verified to me that he has adopted an electronic signature to function as his signature on this document.

20004025550-431302

Carla Bethke
Notary Public
My commission ends April 11, 2022



Public Notice

NOTICE OF PUBLIC HEARING ON THE PROPOSED 2021 BUDGET AND NOTICE OF PUBLIC HEARING ON THE AMENDED 2020 BUDGET

NOTICE IS HEREBY GIVEN that a proposed 2021 budget has been submitted to the Board of Directors (the "Board") of the POMPONIO TERRACE METROPOLITAN DISTRICT (the "District"). A copy of the proposed budget is on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection.

NOTICE IS FURTHER GIVEN that an amendment to the 2020 budget has been submitted to the District. A copy of the proposed amended budget is on file in the office of Simmons & Wheeler, P.C., 304 Inverness Way South, Suite 490, Englewood, Colorado, where the same is open for public inspection. Such proposed budget and amended budget will be considered at a public hearing during a meeting of the District to be held on **Monday, November 23, 2020 at 10:00 A.M.** Due to Executive Orders issued by Governor Polis and Public Health Orders implementing the Executive Orders issued by the Colorado Department of Public Health and Environment, and the threat posed by the COVID-19 coronavirus, this meeting will be held via teleconferencing and can be joined through the directions below:

<https://zoom.us/j/91585545740?pwd=bVBNVnhseU1MZnpVanJiTkZmempJZz09>
Meeting ID: 915 8554 5740
Passcode: 672669
Call In #: 1(346)248-7799 or 1(669)900-9128

Any interested elector of the District may file any objections to the proposed budget or amended budget at any time prior to final adoption of the budget and amended budget by the governing body of the District.

**BY ORDER OF THE BOARD OF DIRECTORS:
POMPONIO TERRACE METROPOLITAN DISTRICT**

**/s/ WHITE BEAR ANKELE
TANAKA & WALDRON
Attorneys at Law**

Legal Notice No. 706967
First Publication: October 29, 2020
Last Publication: October 29, 2020
Publisher: Northglenn-Thornton Sentinel

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE DISTRICT FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021.

WHEREAS, the Board has authorized its accountant to prepare and submit a proposed budget to the Board in accordance with Colorado law; and

WHEREAS, the proposed budget has been submitted to the Board for its review and consideration; and

WHEREAS, upon due and proper notice, provided in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on November 23, 2020, interested electors were given the opportunity to file or present any objections to said proposed budget at any time prior to final adoption of the budget by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

Section 1. Adoption of Budget. The budget attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2021. In the event of recertification of values by the County Assessor's Office after the date of adoption hereof, staff is hereby directed to modify and/or adjust the budget and certification to reflect the recertification without the need for additional Board authorization. Any such modification to the budget or certification as contemplated by this Section 1 shall be deemed ratified by the Board.

Section 2. Levy for General Operating Expenses. For the purpose of meeting all general operating expenses of the District during the 2021 budget year, there is hereby levied a tax of 9.128 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 3. Levy for Debt Service Obligations. For the purposes of meeting all debt service obligations of the District during the 2021 budget year, there is hereby levied a tax of

44.700 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 4. Levy for Contractual Obligation Expenses. For the purposes of meeting all contractual obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 5. Levy for Capital Project Expenses. For the purposes of meeting all capital project obligations of the District during the 2021 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District.

Section 6. Certification to County Commissioners. The Board directs its legal counsel, manager, accountant or other designee to certify to the Board of County Commissioners of Adams County, Colorado the mill levies for the District as set forth herein. Such certification shall be in compliance with the requirements of Colorado law.

Section 7. Appropriations. The amounts set forth as expenditures in the budget attached hereto are hereby appropriated.

Section 8. Filing of Budget and Budget Message. The Board hereby directs its legal counsel, manager or other designee to file a certified copy of the adopted budget resolution, the budget and budget message with the Division of Local Government by January 30 of the ensuing year.

Section 9. Budget Certification. The budget shall be certified by a member of the District, or a person appointed by the District, and made a part of the public records of the District.

[Remainder of page intentionally left blank.]

ADOPTED THIS 23RD DAY OF NOVEMBER, 2020.

POMPONIO TERRACE METROPOLITAN DISTRICT

Rod Mickelberry

[Rod Mickelberry \(Jan 21, 2021 21:02 MST\)](#)

Officer of the District

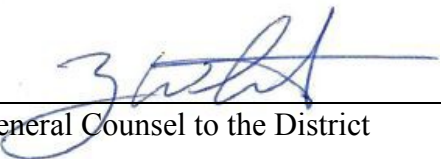
ATTEST:

Sara Dieringer

[Sara Dieringer \(Jan 22, 2021 13:24 MST\)](#)

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law



General Counsel to the District

STATE OF COLORADO
COUNTY OF ADAMS
POMPONIO TERRACE METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted by a majority of the Board at a District meeting held on Monday, November 23, 2020, via teleconference as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 22nd day of January, 2021.

Sara Dieringer

[Sara Dieringer \(Jan 22, 2021 13:24 MST\)](#)

EXHIBIT A
BUDGET DOCUMENT
BUDGET MESSAGE

Pomponio Terrace Metropolitan District
Adopted Budget
General Fund
For the Year ended December 31, 2021

	Actual 2019	Adopted Budget 2020	Actual 6/30/2020	Estimate 2020	Adopted Budget 2021
Beginning fund balance	\$ 10,135	\$ 34,744	\$ 37,883	\$ 38,179	\$ 16,238
Revenues:					
Property taxes	108,495	40,400	37,137	39,750	40,797
Specific ownership taxes	8,614	3,232	1,359	2,300	3,271
Other income	-	16,620	6,093	10,000	16,620
Operations fee	38,632	53,460	26,578	55,000	65,000
Interest income	2,240	500	7	25	500
Developer advances	-	52,903	-	-	58,380
Total revenues	<u>157,981</u>	<u>167,115</u>	<u>71,174</u>	<u>107,075</u>	<u>184,568</u>
Total funds available	<u>168,116</u>	<u>201,859</u>	<u>109,057</u>	<u>145,254</u>	<u>200,806</u>
Expenditures:					
Accounting/audit	11,018	15,000	3,435	14,000	15,000
Dues and licenses	-	1,000	-	-	-
Landscaping	27,677	25,000	12,852	25,000	32,000
General Administration	-	-	1,158	2,400	2,500
Utilities - gas electric	-	3,000	820	2,000	3,000
Management fees	11,690	14,760	8,055	14,700	15,600
Utilities - water sewer	15,252	15,000	4,860	13,900	15,000
Water sewer maintenance	4,143	12,000	-	-	12,000
Snow removal	11,546	25,000	1,726	15,000	20,000
Pest control	-	1,000	1,638	3,000	1,000
Winter water	-	2,000	-	-	2,000
Irrigation repairs	2,028	4,000	701	2,000	4,000
Tree shrub replacement	-	3,000	-	-	16,000
Planting beds	-	5,000	-	-	5,000
Backflow testing	-	950	-	-	950
General contract maintenance	-	950	-	-	950
Lighting electrical repairs	6,716	1,000	-	-	1,000
Concrete/alley maintenance	-	1,000	-	-	1,000
Design review fee	-	2,300	-	-	2,300
Trash Removal	5,657	21,168	3,954	8,500	11,000
Bond Issue costs	6,000	-	-	-	-
Election	-	3,500	-	-	-
Insurance/ SDA Dues	3,517	3,000	2,910	2,910	3,492
Legal	20,718	25,000	12,258	25,000	25,000
Miscellaneous	2,320	5,600	-	-	1,000
Treasurer's Fees	1,655	606	557	606	612
Contingency	-	5,300	-	-	4,690
Emergency Reserve	-	5,725	-	-	5,712
Total expenditures	<u>129,937</u>	<u>201,859</u>	<u>54,924</u>	<u>129,016</u>	<u>200,806</u>
Ending fund balance	<u>\$ 38,179</u>	<u>\$ -</u>	<u>\$ 54,133</u>	<u>\$ 16,238</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 3,446,620</u>			<u>\$ 4,469,380</u>
Mill Levy		<u>11.722</u>			<u>9.128</u>

Pomponio Terrace Metropolitan District
Adopted Budget
Capital Projects Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ -	\$ 22,479	\$ 22,479	\$ 22,479
Revenues:					
Interest Income	265	-	-	-	-
Bond Premium	56,677	-	-	-	-
Developer advance	6,880,783	-	-	-	-
Bond Proceeds Series 2019	<u>6,641,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenues	<u>13,578,725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>13,578,725</u>	<u>-</u>	<u>22,479</u>	<u>22,479</u>	<u>22,479</u>
Expenditures:					
Contingency	-	-	-	-	-
Capital expenditures	6,880,783	-	-	-	22,479
Repay developer advances	5,340,388	-	-	-	-
Repay developer advances - interest	40,719	-	-	-	-
Issuance Costs	425,766	-	-	-	-
Transfer to Debt Service	<u>868,590</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>13,556,246</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22,479</u>
Ending fund balance	<u>\$ 22,479</u>	<u>\$ -</u>	<u>\$ 22,479</u>	<u>\$ 22,479</u>	<u>\$ -</u>

Pomponio Terrace Metropolitan District
Adopted Budget
Debt Service Fund
For the Year ended December 31, 2021

	Actual <u>2019</u>	Adopted Budget <u>2020</u>	Actual <u>6/30/2020</u>	Estimate <u>2020</u>	Adopted Budget <u>2021</u>
Beginning fund balance	\$ -	\$ 741,000	\$ 752,482	\$ 752,482	\$ 610,032
Revenues:					
Property taxes	-	139,423	128,158	137,500	199,781
Specific ownership taxes	-	11,154	4,688	9,300	15,982
Transfer from Capital Projects	868,590	-	-	-	-
Interest income	<u>8,482</u>	<u>-</u>	<u>4,857</u>	<u>7,000</u>	<u>-</u>
Total revenues	<u>877,072</u>	<u>150,577</u>	<u>137,703</u>	<u>153,800</u>	<u>215,763</u>
Total funds available	<u>877,072</u>	<u>891,577</u>	<u>890,185</u>	<u>906,282</u>	<u>825,795</u>
Expenditures:					
Bond interest expense	124,590	291,250	145,625	291,250	291,250
Treasurer's fees	-	2,091	1,923	2,000	2,997
Trustee / paying agent fees	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>3,000</u>	<u>6,000</u>
Total expenditures	<u>124,590</u>	<u>299,341</u>	<u>147,548</u>	<u>296,250</u>	<u>300,247</u>
Ending fund balance	<u>\$ 752,482</u>	<u>\$ 592,236</u>	<u>\$ 742,637</u>	<u>\$ 610,032</u>	<u>\$ 525,548</u>
Assessed valuation		<u>\$ 3,446,620</u>			<u>\$ 4,469,380</u>
Mill Levy		<u>40.452</u>			<u>44.700</u>
Total Mill Levy		<u>52.174</u>			<u>53.828</u>